sena
FINANCIAL SERVICES

Financial Services Provider, COID Assist Specialist & Funeral Cover Administrator

Company Profile
2026

Financial Advisory and Intermediary Services Provider, License Number 47830 and a proud subsidiary of

RMA
Caring | Compassionate | Compensation

www.senafs.co.za

Your Voice Starts Here

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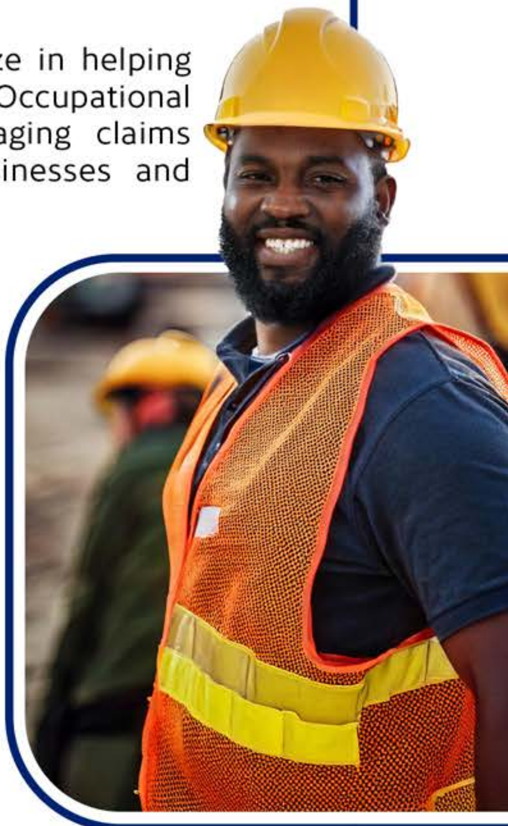
WHO WE ARE

Established in 2016, Sena Financial Services was founded on the principles of social justice and financial inclusion. As a licensed Financial Advisory and Intermediary Services Provider (FSP No. 47830) and a Level 1 B-BBEE contributor, we are committed to delivering financial solutions that empower individuals, businesses, and communities.

COIDA Administration is at the heart of what we do. We specialize in helping employers navigate the complexities of the Compensation for Occupational Injuries and Diseases Act (COIDA), ensuring compliance, managing claims efficiently, and providing expert guidance to protect both businesses and employees.



In addition to COIDA Administration, we recognise the importance of safeguarding families against life's unforeseen tragedies. Our Funeral Cover offerings provide essential financial support during times of loss, helping families honour their loved ones without the added burden of unexpected expenses. By combining COIDA services with Funeral Cover, we ensure that both the employer's obligations and the employee's family's well-being are prioritised, creating a comprehensive safety net that extends beyond the workplace.

Beyond COIDA and Funeral Cover, our holistic approach to financial services sets us apart. We leverage our strength in customer service to provide tailor-made financial solutions, optimising insurance and social security benefits to meet the unique needs of our clients. Whether we're working with employees, employers, or service providers, we uphold our core values which are Respect, Commitment, Trust, Passion, Faith, and Social Justice in every interaction.

WHAT WE DO

Our business focuses on financial services, specialising in insurance products designed to provide value to both employers and employees. Our solutions enhance the benefits of compensation they are legally entitled to in the event of an occupational injury, disease,

In addition to these essential protections, we offer Funeral Cover to provide further peace of mind. This ensures that families are supported during difficult times, easing the financial burden of funeral costs and allowing loved ones to focus on what matters most, honouring their family member's life. By combining Funeral Cover with our COID-related offerings, we create a more comprehensive safety net that supports employees and their families both during and after employment.

Our value-added products include COID augmentation, gap products, Group Life Assurance (GLA), Contingent Journey Protection (CJP), and more. All designed to ensure employees and their families are cared for, no matter what life brings.

Sena Financial Services has been a registered Financial Advisory and Intermediary Services Provider (FSP No. 47830) under the Financial Sector Conduct Authority (FSCA) since 2016.

please visit **senafs.co.za** for more information.

ABOUT SENA

CLIENTS
every employee and their beneficiaries
every employer
healthcare providers
government
labour organizations

EXPERIENCE
we have serviced the following organization(s):

CREDENTIALS
FSCA Registration: FSP number 47830

A PROUD SUBSIDIARY OF

RMA
Caring | Compassionate | Compensation

CONTACT US
tel: 010 056 2150
email: info@senafs.co.za
visit: senafs.co.za

CONNECT WITH US

OUR UNIQUE PARTNERSHIPS

Sena has partnered with the licensed mutuals and underwriters, with over many years of combined experience in insurance, funeral cover and the administration of claims and of the compensation for occupational injuries diseases (COID).

Sena's value added products and services (VAP&S), complement both our COID and funeral benefits and are precisely designed to strengthen relationships between our clients, partners and service providers.

WHY PARTNERSHIP

Many of our employee clients work in high risk industries and occupations, exposing them to occupational injuries and diseases. Employers often face significant challenges in managing healthcare benefits effectively. When these benefits are inadequately handled, it can lead to a lack of access to proper medical treatment and loss of income, affecting both employers and employees.

We are dedicated to building strong, supportive partnerships with employers and employees to provide comprehensive solutions for COID and employee benefits. This includes Funeral Cover, ensuring that in the unfortunate event of an employee's passing, whether from an occupational injury or other causes, their family receives the financial support needed to cover funeral expenses. By integrating Funeral Cover with our COID and insurance solutions, we create a truly holistic safety net that supports workers and their families during life's most challenging moments.

Many employers and employees remain unaware of the full scope of benefits provided under COIDA, the processes to follow, or whom to contact in the event of an occupational injury or disease. Our partnerships exist to bridge this gap, ensuring businesses and their employees receive the guidance, protection, and financial security they deserve, from injury to recovery and beyond.

ACCISURE

SHA risk specialists

PSG

"building relationships and empowering communities"

OUR SERVICES & PRODUCTS

COID administration services

Assist with the registration of the employer with the compensation fund for compliance.
Review of the allocation of business category to ensure appropriateness in terms of risk.
Assist with the submission of the return of earnings.
Review of the annual assessment to ensure accuracy and

COIDA awareness, and training

Our goal is to empower employees, employers, and service providers in every aspect of the act.

Many employees are not receiving the benefits they're entitled to, simply because there is a lack of understanding of what their rights are. Sena is committed to being the leaders in educating all citizens about legislated cover through COIDA compliance and COIDA awareness courses.

We offer various training interventions to upskill the employer and employee around the COID act. Our training ranges from awareness to in depth understanding of the implications, roles and responsibilities as stipulated under the COID Act.

To this end, Sena has successfully registered the first two COIDA training programs:

- COID compliance with 4 CPD points
- COIDA awareness with 2 CPD points

Our training initiative is a partnership with Growth in Motion.

COID for domestic employers

- Domestic workers are now covered under the Compensation for Occupational Diseases Act 103 of 1993 (COIDA).
- Domestic workers can claim compensation, in the event that they are injured or contractdiseases whilst on duty, from the compensation fund.
- Employers of domestic workers are obliged to register with the compensation

We assist with:

The registration of domestic employers with the compensation fund and the administration of related injuries and well as documentation requirements.

Call us on 010 056 2150 for more information

Group Personal Accident (GPA)
The GPA cover provides comprehensive personal accident insurance which insures that the employees are taken care of in an event of an injury or death resulting from an accident.
The policy makes cash payments if the insured employees dies, or is temporary, partially or permanently disabled as a result of an accident while covered by the policy.

There are 2 options available:
1. Comprehensive gpa
2. Classic gpa

1 *Comprehensive GPA*

This covers accidents that result in death, temporary disability, permanent disability, partial disability and medical expenses. the cover is offered 24 hours a day, 7 days and 365 days a year.

2 *Classic GPA*

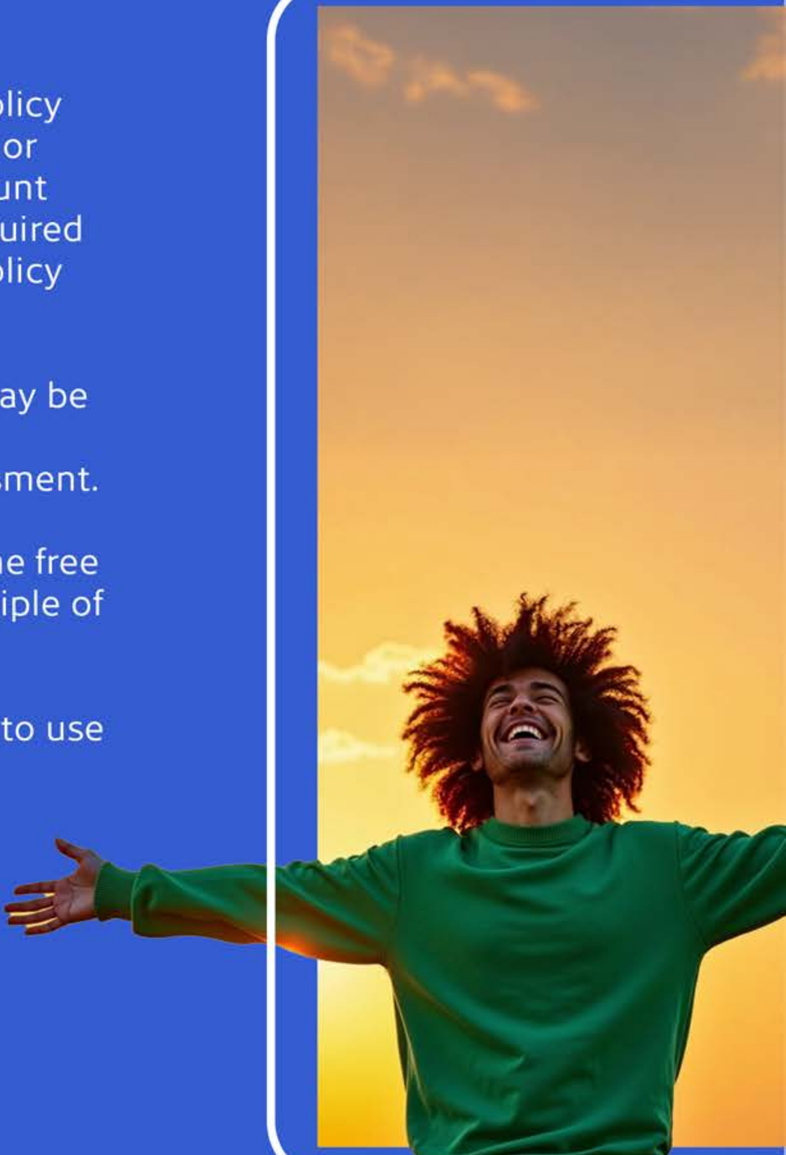
This covers employees for death, permanent disability, and medical expenses.
the cover is offered 24 hours a day, 7 days and 365 days a year.

Group Life Assurance (GLA)
This policy is designed to offer lump-sum policy benefits to employees in the event of death or disability. If an employee's group cover amount exceeds the free cover limit, they will be required to go for medical underwriting, as per the policy terms and conditions.

The extra cover above the free cover limit may be granted at an additional cost based on the outcome of the medical underwriting assessment. If the insured life does not go for medical underwriting, then cover will be limited to the free cover limit. Benefits are expressed as a multiple of salary or as a Rand amount.

Employee's beneficiaries have the flexibility to use the cash lump sum pay-out as they see fit.

Summary of benefits
- life cover
- disability cover
- disability accelerator cover
- funeral cover



Corporate Funeral Cover

This policy makes it possible for employers to provide risk cover to their employees.the employers can join as individual companies, associations or bargaining councils.

The policy provides a lump-sum payment to cover costs related to a funeral. For all valid claims the payment will be made within 10 hours after receiving all claim documents.

The policy will be sold to all registered companies who may want to provide funeral benefits for their employees in the republic of south africa.

The policy is designed to cover the employees and their immediate family members only.

Funeral Group Cover

This policy makes it possible for group schemes to provide risk cover to their members.
Group schemes can join as friendly societies, associations, unions or bargaining councils.

The policy provides a lump-sum payment to cover costs related to a funeral. For all valid claims the payment will be made within 10 hours after receiving all claim documents.

The policy will be sold to all registered and informal friendly societies who may want to provide funeral benefits for their members in the republic of South Africa.

The policy is designed to cover members, their immediate family members and extended family members.

Riot and Strike

Riot and strike is a policy that provides employees with cover for injuries or death, arising from riots, strike, faction fight or similar disturbances.

When there are riots and industrial strikes, companies and employees are adversely affected, and productivity slows down in some cases completely stops. these strikes often lead to the destruction of property and personal injuries to participants are also common.

Sasria insures against riots, strikes, civil commotion loss and social disturbances for company assets and individual assets, but employees in their personal capacity they are not covered. Sasria policy leaves a gap in cover as employee's injuries and fatalities in their personal capacity are not covered. hence, the need for our riots and strike personal policy cover for injuries and fatalities suffered during riots and strikes.

COID International Cover

The workmen's international cover (COID International) policy provides cover for death or disability of an employee arising out of an Accident which occurs in the course and scope of employment whilst an employee is assigned to work outside the Republic of South Africa for more than 12 months.

The target market for the COID International product are employers who regularly assigns employees to work outside of South Africa.

Commuting Journey Policy (CJP)

The commuting journey policy (cjp) enhances employee protection by providing cover in the event of death or disablement of an employee arising out of the occurrence of an accident that occurs while the employee is journeying between home & work or journeying between work & home and any other work authorised destination including attending a funeral or memorial service of a colleague.

Accidents can happen during your commute to work and back. but if you're insured, cjp policy will protect your financial security beyond COIDA as commuting is not covered under COIDA. CJP provides pension payments to the insured and covers medical expenses in the event of death or disablement, and even assists in your recovery and return to work.

COID AUGMENTATION OPTIONS

The employer receives cover in terms of the COIDA policy against a liability incurred due to the Death or disability of an employee as a result of an injury or death while on duty as provided for in COIDA.

The purpose of this group policy is to augment - the cover and the COIDA benefits payable in terms of the COIDA policy with the cover and benefits as set out in this group policy upon the occurrence of the insured events against payment of the premium;

The benefits payable in terms of this group policy shall be reduced to ensure that the maximum aggregate amount is not exceeded in respect of the aggregate of the benefits payable in terms of the COIDA policy and this group policy.

- The policy will be sold to companies that currently hold COIDA cover with us and or rma
- The policy provides cover in the event of death or disablement of an employee as a result of an accident or disease for employees who earn above the stipulated COIDA limit
- Unlike the COIDA policy, the augmentation policy does not provide medical or funeral benefits

Did you Know?

220 000 injury on duty accidents are reported every year in South Africa

this equates to **602** people injured every day at work

OUR VALUES

- RESPECT
- PASSION
- COMMITMENT
- FAITH
- INTEGRITY
- JUSTICE

BOARD

'Maximizing stakeholder value and enhancing the corporate governance of Sena, our board is tasked to provide guidance for the company, ensure FSCA compliance and provide oversight of the management'

EXCO

'The role of our EXCO is mainly to provide strategic and operational leadership to Sena as an organization. knowing the importance of this role, our EXCO members are aware of their responsibilities to ensuring an effective organisation'

MANAGEMENT COMMITTEE

ur management members and officers have duties to make decisions and act in the best interests of Sena. these duties are set out in clear mandates and employment contracts, and apply to committee members and company staff members, who influence the management committee but who do not hold a formal committee position e.g. senior employees that are still actively involved in the organisation and influencing the decisions of the committee.

Our management team members exercise their powers and responsibilities to act on behalf of the Sena, through:

- Exercising their powers with due care and diligence;
- Ensure that any business decisions are made in good faith and in the best interests of Sena;
- Not making improper use of information or their position for personal gain or to cause detriment to the organisation;
- Disclosure and managing conflicts of interest; and
- Exercise powers in accordance with the clear policies and governance of Sena

CONTACT US

Physical Address
Corner Fourteenth & Hendrik potgieter
Constantia Office Park
Ground Floor Island Building
Roodepoort

Telephone
010 056 2150

E-mail
info@senafs.co.za

Website
senafs.co.za

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